



NORDONIA HILLS CITY SCHOOL DISTRICT
Operating Fund Summary Update
As of Month End September, 2024
FY2025 - Period 3

GENERAL FUND RECEIPTS:

	<i>Original</i> Estimated Receipts	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Property Tax - Real Estate	\$ 38,071,161	\$ 18,237,577	47.9%	\$ 18,787,797	-2.93%	\$ 36,761,641	51.1%
Tangible Personal Property Tax	4,856,217	\$ 2,342,440	48.2%	\$ 1,528,633	53.24%	\$ 4,489,594	34.0%
Unrestricted State Grants-in-Aid	4,980,389	\$ 1,283,161	25.8%	\$ 1,195,032	7.37%	\$ 4,721,951	25.3%
Restricted State Grants-in-Aid	417,435	\$ 205,189	49.2%	\$ 59,990	242.04%	\$ 590,066	10.2%
Property Tax Allocation (H&R)	4,148,808	\$ -	0.0%	\$ -	#DIV/0!	\$ 4,059,829	0.0%
All Other Revenues - Other Local	6,279,415	\$ 1,389,962	22.1%	\$ 777,588	78.75%	\$ 7,480,356	10.4%
Other Financing Sources	-	\$ 115,030	#DIV/0!	\$ 26,963	326.62%	\$ 39,014	69.1%
TOTAL RECEIPTS	\$ 58,753,425	\$ 23,573,359	40.1%	\$ 22,376,002	5.35%	\$ 58,142,450	38.5%

GENERAL FUND EXPENDITURES:

	<i>Original</i> Appropriations*	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Salaries/Wages	\$ 32,107,233	\$ 7,873,546	24.5%	\$ 8,096,518	-2.75%	\$ 31,173,697	26.0%
Employees' Retire/Insurance Benefits	13,367,479	\$ 2,697,448	20.2%	\$ 2,762,829	-2.37%	\$ 12,815,282	21.6%
Purchased Services	11,261,823	\$ 1,799,435	16.0%	\$ 1,229,503	46.35%	\$ 9,820,417	12.5%
Supplies & Materials	2,480,507	\$ 1,251,330	50.4%	\$ 913,419	36.99%	\$ 1,992,215	45.8%
Capital Outlay	632,734	\$ 235,943	37.3%	\$ 220,016	7.24%	\$ 378,653	58.1%
Other - Operational	800,373	\$ 356,727	44.6%	\$ 49,866	615.37%	\$ 794,042	6.3%
Other - Non-Operational	1,605,000	\$ -	0.0%	\$ -	#DIV/0!	\$ 1,600,000	0.0%
TOTAL EXPENDITURES	\$ 62,255,151	\$ 14,214,428	22.8%	\$ 13,272,151	7.10%	\$ 58,574,306	22.7%

NET INCOME (LOSS)	(3,501,726)	9,358,931	9,103,851	(431,856)
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MONTH END CASH FUND BALANCE	\$ 26,847,539	\$ 27,024,314	-0.65%
O/S ENCUMBRANCES	\$ (7,622,680)	\$ (7,749,173)	-1.63%
UNENCUMBERED/UNRESERVED FUND BALANCE	\$ 19,224,859	\$ 19,275,141	-0.26%

* - Appropriation amount includes Prior Year Outstanding Encumbrances

Significant Variances:

Receipts –
-Property Tax - Real Estate: Decreased by \$550,219.36 from the prior year amount of \$18,787,796.79, a 2.93% decline, indicating a slight reduction in real estate tax receipts.
-Tangible Personal Property Tax: Increased by \$813,807.15 from the prior year amount of \$1,528,633.17, representing 53.24% growth, indicating an increase in personal property tax revenue from reappraisal.
-Unrestricted State Grants-in-Aid: Increased by \$88,129.07 from the prior year amount of \$1,195,031.58, a 7.37% rise, showing moderate growth in state funding support.
-Restricted State Grants-in-Aid: Increased by \$145,199.26 from the prior year amount of \$59,989.61, reflecting growth, this is mainly due to a \$ 24k threshold cost receipt from FY24 and increased transportation funding due to the state funding formula.
-Property Tax Allocation (H&R): Remained unchanged from the prior year at \$0, showing no variation.
-All Other Revenues - Other Local: Increased by \$612,374.28 from the prior year amount of \$777,587.63
-Other Financing Sources: Increased by \$88,066.65 from the prior year amount of \$26,963.35, representing a rise from additional financing activities.

Expenditures -

- Salaries and Wages (3.010): Decreased by \$222,971.94 from the previous year's total of \$8,096,517.50, representing a 2.75% reduction, which reflects a decline in overall wage expenditures.

- Employee Retirement and Insurance Benefits (3.020): Decreased by \$65,381.06 from the prior year's amount of \$2,762,828.64, marking a 2.37% decrease and indicating a reduction in benefits-related costs.

- Purchased Services (3.030): Increased by \$569,931.29 from the prior year's amount of \$1,229,503.36, a 46.35% rise, indicating a significant increase in spending on purchased services. Notable increases from the prior year include:

*Occupational/Physical Therapy Services: +\$39k (Acct 413)

*Nursing Services: +\$52k (Acct 413)

*Information Technology Center: +\$15k (Acct 416)

*Electrical Utility Services: +\$41k (Acct 451)

*Preschool Payments: +\$76k (Acct 475)

*Main Transportation Vendor: +\$74k (Acct 483)

*Special Education Transportation Services: +\$155k (includes FY24 "Then and Now" approvals).

- Supplies and Materials (3.040): Increased by \$337,911.02 from the prior year amount of \$913,418.82, a 36.99% increase, largely due to the adoption of a new six-year English Language Arts (ELA) elementary curriculum. This expenditure was partially offset by state revenue received in April of FY23, and the District will receive an additional credit in October, to be reflected in next month's report.

- Capital Outlay (3.050): Increased by \$15,926.58 from the previous year's amount of \$220,016.42, a 7.24% increase.

- Other - Operational (4.300): Increased by \$306,860.96 from the prior year's amount of \$49,866.27. This is solely due to the timing of County Auditor Fees. In the prior fiscal year all fees were posed in May of 2024. This year the fees were posted in September, with the remaining fees in May of 2025.

- Other - Non-Operational (5.0xx): No change from the prior year, with no recorded expenditures in this category for either year.

Cash Balance -

-Month End Cash Fund Balance: Decreased by \$176,775.00 from the prior year amount of \$27,024,314, reflecting a slight 0.65% decline in the cash fund balance.

-O/S Encumbrances: Improved by \$126,492.90 from the prior year amount of \$(7,749,173), representing a reduction of 1.63% in outstanding encumbrances.

-Unencumbered/Unreserved Fund Balance: Decreased by \$50,282.00 from the prior year amount of \$19,275,141, showing a 0.26% decline in the unencumbered fund balance.

